

FCG Advisors, LLC and FCG Wealth Management, LLC
Form CRS Relationship Summary
June 2020

	<p>FCG Advisors, LLC (“Advisors”) is registered with the United States Securities and Exchange Commission (“SEC”) as a broker-dealer and FCG Wealth Management, LLC (“FCG Wealth”) is registered with the SEC as an investment adviser. Advisors and FCG Wealth are affiliates. References in this document to “our”, “us” or “we” refer to both Advisors and FCG Wealth.</p> <p>Advisors is a member of the Financial Industry Regulatory Authority (FINRA), the Securities Investor Protection Corporation, also known as SIPC, and the Municipal Securities Rulemaking Board (“MSRB”). Brokerage and investment advisory services differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>	
<p>What investment services and advice can you provide me?</p>	<p>Advisors offers brokerage services and FCG Wealth provides advisory services to retail investors.</p> <p>Advisors brokerage services include traditional commission based execution services, margin and non-purpose loans and insurance services. We also facilitate Prime Service relationships, including margin lending, fully paid lending, hard-to-borrow, as well as trade affirmations, execution and settlement.</p> <p>Advisors can assist with developing an investment strategy consistent with your investment goals. You make the ultimate decision about any purchase or sale of investments.</p> <p>Advisors does not require a minimum dollar amount to establish a brokerage account.</p>	<p>FCG Wealth advisory services are offered through four wrap fee programs: the FCG Portfolio Management Program, where your Investment Advisor acts as portfolio manager (the “FCG Program”), the Envestnet SMA Private Wealth Management Program (the “Envestnet Program”, “Envestnet”), Morningstar Managed Portfolios (the “Morningstar Program”, “Morningstar”), and AMP Sub-advisory Services (the “AMP Program”).</p> <p>FCG Wealth also offers retirement plan services. We will provide Plan Sponsors with a full service offering that includes: addressing fiduciary obligations; investment analysis and monitoring; plan design and strategy; and, employee communication and education.</p>
	<p>For additional information, please see FCG Wealth’s Form ADV Part 2A, which can be found by accessing the SEC’s Investment Adviser Public Disclosure site here: https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VR_SN_ID=633040</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean? 	
<p>What fees will I pay?</p>	<p>Transaction-based fees: You will pay Advisors a fee every time you buy or sell an investment. This fee, commonly referred to as a commission, is based on the specific transaction and not the value of your account.</p>	<p>FCG Wealth’s fees include a percentage of assets under management, fixed fees, commissions or added ticket charges.</p> <p>Asset-based fees associated with wrap fee programs will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore, are</p>

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<p>With regard to exchange traded securities, including stocks, exchange traded funds (ETFs), and options, the fee you pay will be charged as a separate commission.</p> <p>For certain bonds, your fee will be part of the price you pay for the investment (referred to as a mark-up or mark-down). For other bonds, such as U.S. Treasury Bill and Agency bonds, you will pay a flat fee per transaction.</p> <p>Some investments, such as mutual funds, 529 plans and variable annuities, charge additional fees that will reduce the value of your investment over time. Additionally, these products can charge fees when you sell the investment (referred to as a surrender charge).</p> <p>You will be charged more when there are more trades in your account, and Advisors, therefore, has an incentive to encourage you to trade often.</p> <p>Other Fees and Costs: Margin Account fees. If you establish a margin account, and borrow funds, you will pay interest on the amount of money you borrow.</p>	<p>higher than asset-based advisory fees that charge separately for these other costs.</p> <p>Advisory fees are based on the amount of assets in your account, so even though the fee percentage decreases as your asset level increases, the greater your assets the more you will pay us. This may create an incentive for us to encourage you to increase the assets in your account.</p> <p>Advisory fees may be subject to negotiation in certain circumstances, but they are usually governed by the standard advisory agreement. In some relatively rare cases, and only at the client's written request, a client may pay a commission or sales charge along with accompanying ticket or transaction costs on an individual trade in lieu of an advisory fee. There may also be circumstances where a client may enter into an agreement to pay a reduced fee while also being charged a commission or transaction cost per execution. Such circumstances involve a deviation from a client's written Investment Advisory Agreement and are pursuant to a separately negotiated agreement between FCG Wealth and the client.</p> <p>The advisory fees charged to clients in the FCG Program do not include certain costs or charges which may be associated with securities transactions with or through a broker- dealer or through a custodian. These may include brokerage commissions and dealer mark-ups or mark-downs in principal transactions, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer fees, margin interest, electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions or other charges mandated by law, which will be separately charged to the client's account.</p> <p>Mutual funds and ETFs also charge internal management fees, which are disclosed in the prospectuses for such funds. Such charges, fees, interest and commissions are exclusive of and in addition to FCG Wealth's advisory fee.</p>
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	<p>In addition, the advisory fee may not include certain costs associated with selling concessions on the purchase of new issue securities. These fees will be reflected in the price of the security at the time of purchase.</p> <p>The use of margin is permitted in certain accounts under the FCG Program. If you take a loan against the value of your securities but do not use the loan proceeds to purchase additional securities, the net value of your account will decrease and so will the advisory fee. However, if you do use the loan to purchase additional securities, your net account value will remain unchanged and your advisory fee will also remain unchanged. In both cases you will be charged margin interest on the loan balance in your account.</p> <p>In addition to our advisory services, our investment advisors may at times be asked to develop a written financial plan that fully leverages available resources to reach objectives.</p> <p>If FCG Wealth is engaged for a written Financial Plan, there may be an additional and separate fee for these services.</p> <p>In all cases, clients must sign a separate Financial Planning Agreement when engaging for these services.</p>
	<p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see FCG Wealth’s Form ADV Part 2A, which can be found by accessing the SEC’s Investment Adviser Public Disclosure site here: https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VR_SN_ID=633040</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p><i>What are your legal obligations to me when providing recommendations</i></p>	<p><i>When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflict with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.</i></p>

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<p><i>ons as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</i></p>	<p>Examples of Ways We Make Money and Conflicts of Interest.</p> <ul style="list-style-type: none"> • Proprietary Products: FCG Wealth offers the FCG Portfolio Management Program, which it sponsors. FCG’s individual Investment Advisors act as their own portfolio managers under this program. The amount of the investment advisor compensation may be more than what the investment advisor would receive if the client paid separately for investment advice, brokerage or other services. • Third-Party Payments: Certain financial products that are offered by third parties can pay us additional compensation related to your investments if you have a brokerage account with FCG Advisors. While these are not charges to you, they create a conflict of interest because we receive additional financial incentives for these products. • Use of Margin: As noted above, the use of margin is permitted in both brokerage and investment advisory accounts. FCG Advisors may share in the revenue generated by the interest charged on margin by the custodian in an FCG Wealth account. <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see FCG Wealth’s Form ADV Part 2A, which can be found by accessing the SEC’s Investment Adviser Public Disclosure site here: https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VR_SN_ID=633040</p>
<p><i>How do your financial professionals make money?</i></p>	<p>Brokerage Accounts through Advisors: Advisors financial advisors earn money through commissions that are charged on brokerage accounts based on the sale of financial products.</p> <p>Investment Advisory Services through FCG Wealth: Financial advisors are paid an asset-based fee for the management of your advisory account with FCG Wealth.</p>
<p><i>Do you or your financial professionals have legal or disciplinary history?</i></p>	<p>Yes. Visit Investor.gov/CRS or brokercheck.finra.org for free and simple research tools to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p><i>Additional Information</i></p>	<p>For additional information about our services or to request a copy of Form CRS, please contact us at: One Main Street, Suite 202 Chatham, New Jersey 07928 Tel.:(973) 635-3937 www.fcgadvisors.com</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?